



FOR IMMEDIATE RELEASE

July 7, 2008

Red Deer, Alberta, July 7, 2008 – Gamehost Income Fund (TSX: GH.UN)

**GAMEHOST INCOME FUND ANNOUNCES REGULAR MONTHLY DISTRIBUTION**

Gamehost Income Fund has declared a cash distribution for the month of July 2008 of \$0.0733 per unit. The distribution will be paid on August 15, 2008 to unit holders of record on July 31, 2008. The ex-distribution date is July 29, 2008.

Gamehost Income Fund is an unincorporated open-ended limited purpose trust established under the laws of the Province of Alberta. The Fund's activities are currently confined to the Province of Alberta, Canada. Operations of the Fund include the Boomtown Casino in Ft. McMurray, the Great Northern Casino, Service Plus Inns & Suites and a strip mall all located in Grande Prairie. The Fund is also a 40% joint venture partner in Deerfoot Inn & Casino Inc. in Calgary and a 20% joint venture partner in the new Stampede Casino in Calgary that opened June 19, 2008.

**The TSX does not accept responsibility for the adequacy or accuracy of this release.**

Complete disclosure of the Fund can be found on SEDAR at [www.sedar.com](http://www.sedar.com). Additional information on the Fund can be found on the Fund's website at [www.gamehost.ca](http://www.gamehost.ca).

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